

ARKANSAS TEACHER HOUSING DEVELOPMENT FOUNDATION



Act 39 of the Second Extraordinary Session of 2003 created the **Arkansas Teacher Housing Development Foundation** to provide affordable housing and housing incentives to attract high-performing teachers to high priority school districts. The legislation was sponsored by Rep. Chesterfield, Clemons, Dobbins, Elliot, C. Johnson, J. Johnson, Walters, and Senators

Brown, Steele and Wilkins.

AGENCY AND PROGRAM OBJECTIVES

Currently, the Arkansas Teacher Housing Development Foundation assists Arkansas teachers by directing them to **homeownership and rental opportunities** available to teachers through **local lenders and multifamily housing developments**.

Our efforts focus on opportunities across the **entire state**.

In addition, the Foundation will offer **additional housing assistance and special incentives** to **qualified teachers** who are serving or willing to serve in **high priority school districts**.



These incentives will include: (1) **Rental assistance** (2) **Forgivable Loans** and (3) **Down Payment Assistance**.

CONTACT US

Donations, grants, community and legislative support are greatly needed to insure that adequate funds exist to offer Arkansas teachers housing incentives. If you would like more information about our services or agency, please contact **Melanie R. Yelder**, Director at **501-683-5401**, melanie.yelder@dfa.state.ar.us.